

Carbon Reduction Plan

Supplier name: The Keyholding Company

Publication date: June 2022

Commitment to achieving Net Zero

The Keyholding Company is committed to achieving Net Zero emissions by 2025.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019

Additional Details relating to the Baseline Emissions calculations.

Our first carbon audit was conducted in 2020, for the year 2019. Details of our carbon neutral story in 2019 can be found here:

[2019 carbon neutral](#)

Our full 50+ page report is available on request.

Baseline year emissions:

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	56.90
Scope 2	18.34
Scope 3 (Included Sources)	127.22
Total Emissions	202.46

Current Emissions Reporting

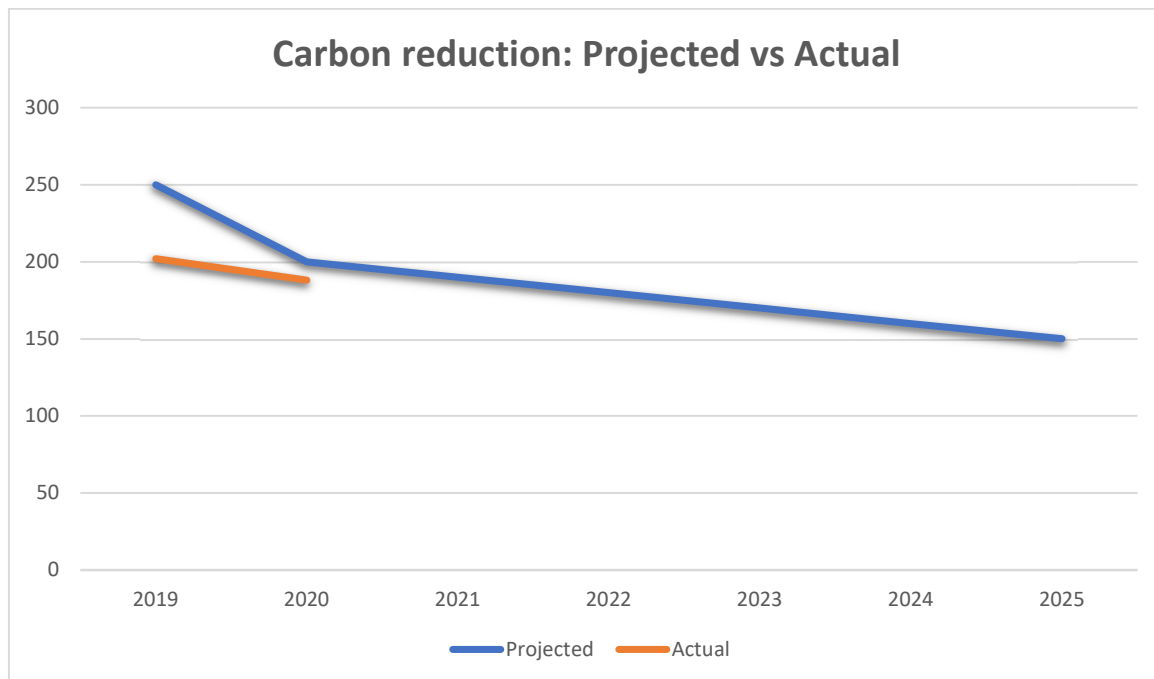
Reporting Year: 2020 <i>2021 analysis is currently in progress and will be available by September 1st 2022.</i> <i>Our full 50+ page report is available on request.</i>	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	52.75
Scope 2	4.34
Scope 3 (Included Sources)	131.10
Total Emissions	188.19

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

We project that total carbon emissions will decrease over the next five years to \approx 150 tCO₂e by 2025. This is a reduction of 22% despite plans to increase headcount for growth.

We aim to achieve this through the reduction of carbon emissions in their entirety for Scope 1 & 2 and encourage green principles throughout our supply chain for Scope 3.



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019 baseline. The carbon emission reduction achieved by these schemes equate to 14 tCO₂e, a 7% reduction against the 2019 baseline and the measures will be in effect when performing the contract.

EV fleet: The Keyholding Company self-deliver services in London and have committed to the electrification of their fleet by the end of 2023. We are pleased to share that half of the fleet has been replaced ahead of schedule and was in place by the end of 2021. Here are some details about our selection process:

<https://www.keyholding.com/which-electric-vehicle-is-best-choice-for-a-commercial-fleet/>

Homeworking: Having worked fully remote through the pandemic, The Keyholding Company has rolled out new equitable contracts across HQ personnel, reducing the required number of days in the office to an average of once a week. This was introduced to offer employees their preferred work / life balance regarding travel, and to create a fairer, standardised offering across different departments. This change has also led to a reduced carbon footprint from employee travel.

SP Offsets: In addition to carbon neutrality across Scope 1-3, The Keyholding Company has chosen to offset all the vehicle emissions from jobs delivered by its service partner network. This offset is a benefit to the SP network and a voluntary addition above and beyond our Scope 1-3 offset strategy (1064 tCO₂).

<https://www.keyholding.com/cutting-out-the-carbon-5-things-were-doing-now-to-reduce-our-impact-on-the-planet/>

In the future we hope to implement further measures such as:

- Migrate final 50% of London car fleet into EV and migrate London bike fleet into EV
- Move Kirby Street (HQ) to a carbon neutral tariff
- Surface carbon footprint in our Platform data, to incentive clients to reduce carbon emissions
- Influence how work is allocated to our partners through their carbon scores
- Review and adjust our supply chain by rewarding green principles and evidence of strong action in carbon reduction

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Abi Shuttleworth

Abi Shuttleworth (Jun 17, 2022 11:39 GMT+1)

Date: Jun 17, 2022

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>



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